

## 2007-2008 Undergraduate Cost Estimate Worksheet

<b>Tuition (full-time)</b>		\$ _____
Undergraduate	\$23,280	
Pharmacy (P1-P2)	\$26,030	
<b>Basic Fees</b>		+ \$ _____
Technology Fee (all)	\$300	
Activity Fee (all)	\$112	
Pharmacy Fee (P1-P2)	\$122	
<b>Room</b>		+ \$ _____
Single (upper class)	\$5,200	
Double	\$3,500	
3-person	\$2,760	
GK Suites	\$3,850	
Ross	\$3,900	
Residence Hall Fee (newspaper and movie access)	\$40	
<b>Board</b>		+ \$ _____
10, 14, 21 meal + flex	\$3,420	
12 meal + flex	\$3,100	
<b>TOTAL COSTS</b>		= \$ _____
<b>Grants/Scholarships/Awards (See award letter.)</b>		- \$ _____
<b>Federal Student Loans (See award letter.)</b>		- \$ _____
Subsidized Stafford, Unsubsidized Stafford Perkins, Health Professions Loan		
<b>REMAINING BALANCE TO MEET DIRECT COSTS</b>		+/- \$ _____
<b>Additional Resource Options</b>		- \$ _____
Student Savings &/or Earnings		
Parent Savings &/or Earnings		
Student Private Loans (See award letter.)		
Parent Loans		
Other		
<b>BALANCE</b>		= \$ _____

## NOTES

- Contact the Office of Student Financial Planning if your semester enrollment is less than 12 credit hours.
- Students should plan on coming to school with money to buy books and supplies. \$900 per year is average.
- Students should notify the Office of Student Financial Planning once they are aware that they will be receiving an outside scholarship. Your student account may be different in the fall vs. spring if you receive an outside scholarship in one semester and not in the other. Outside scholarships are applied in total to the semester received. Payments must be made without benefit of these until the funds are received.
- Work-study earnings are paid each month DIRECTLY to the student for hours worked and DO NOT show as a credit on the student account.
- Students should deliver loan applications to the Office of Student Financial Planning by the first week in July to allow for timely processing. Please note that many loans include a processing fee deducted from your per semester loan disbursement. Thus, you may not net the entire amount you borrow. Parent loans and alternative student loans require a credit review by the lender.
- Loans certified by July 1, 2007 will appear as a memo credit on your bill, but actual credit will not be made until these loan funds arrive.
- It is recommended that Federal PLUS and Federal Stafford loans should be borrowed for the entire academic year.
- The Drake University Office of Student Accounts offers payment plans through TuitionPay. More detailed information on these plans is available at [www.tuitionpay.com/drake](http://www.tuitionpay.com/drake).
- The overload fee will be charged to any student taking more than 18 credit hours. The cost is based upon your program rate.