

2008-2009 Graduate Cost Estimate Worksheet

Please refer to your individual student account for actual charges for a term. A complete listing of tuition, fees, and other charges is available at www.drake.edu/about then click on Tuition and Fees.

Tuition (full-time) \$ _____

Law	\$28,850
Pharmacy (P3)	\$27,320
Pharmacy (P4)	\$30,730

Tuition (part-time) Number of credits _____ x Tuition = \$ _____

Law	\$1,000
Law Web	\$1,020
Pharmacy	\$580
Pharmacy Web	\$600
MBA, MACC, MFM	
Masters Communication Leadership	\$495
MBA, MACC, MFM, MCL Web	\$515
MPA	\$445
MPA Web	\$465
General Grad (SOE/SJMC)	\$380
General Grad (SOE/SJMC) Web	\$400

Fees + \$ _____

Technology Fee (all full-time-10+ credits)	\$330
Technology Fee (all part-time-<10 credits)	\$88
Activity Fee (full-time Law)	\$56
SBA Fee (full-time Law)	\$50
Activity Fee (P1-P4 and Grad)	\$120
Pharmacy Fee (P1-P4)	\$122
Pharm Background (Fall P1 & Spring P3)	\$110
Estimated Mandatory Health Insurance (full-time Law and Pharmacy)	\$1,000

TOTAL ESTIMATED COSTS = \$ _____

Total of Scholarships/Grants (see award letter) - \$ _____

Federal Loans (see award letter; since Stafford and PLUS loans may have up to 4 percent of the loan requested amount deducted for fees, use 96 percent of the amount you decide to borrow for the estimated received amount)

Subsidized Stafford Loan	- \$ _____
Unsubsidized Stafford Loan	- \$ _____
Perkins or Health Professional Loan	- \$ _____
Graduate PLUS Loan	- \$ _____

Estimated Remaining Balance to Pay Total Estimated Costs +/- \$ _____

Other Possible Resources - \$ _____

Student or parent earnings/savings, private education loans, tuition payment plan

Estimated Remaining Balance or Credit Balance +/- \$ _____

IMPORTANT INFORMATION

Please remember that to be eligible for the federal student loan programs, a student must attend at least half-time. If a student fails to achieve half-time attendance, any federal student loan(s) must be immediately repaid (no repayment plan). For example: A part-time graduate student enrolls in 6 credits and borrows the maximum eligibility in the Federal Stafford Student Loan for that term. The Federal Stafford Loan is disbursed to the student's account paying tuition and fees; the remaining \$5,000 is disbursed to the student. The student then drops a 3 credit class before the first class meeting. Since the student did not achieve half-time attendance, loan funds retained by Drake are returned to the lender and the Office of Student Financial Planning is required to notify the student's lender that he/she is not an eligible student. A "demand payment letter" is issued by the lender requiring the student immediately repay the \$5,000. The student also owes Drake for the remaining 3 credit course since all student loan funds have been returned.

- Students should plan to bring funds (cash, check, or credit card) to buy books and supplies for the start of term as any financial aid in excess of the costs on the student's account will not be released until after the term begins.
- Students should notify the Office of Student Financial Planning of any outside scholarships they expect to receive. Outside scholarships are applied in total to the semester in which the funds are received, and account credit is entered only when the outside scholarship check has been received by Drake. **PLEASE NOTE that all education benefits provided through employment must be reported and will be used as a resource in calculating student eligibility. It does not matter that the benefit may not be received until after the course is completed. Any financial aid will first pay charges on the student account including reducing or paying off any payment plan.**
- In order to ensure timely processing, students should return the Loan Request Form to the Office of Student Financial Planning no later than July 1. Loans certified by July 1, 2008 will appear as a memo credit on the fall bill, but actual credit will not be made until these loan funds arrive. Please note that many loans include a processing fee deducted from the per semester loan disbursement making the net amount received less than the amount borrowed. Federal Graduate PLUS loans and student private education loans require a credit review by the lender; most student private education loans require the student to secure a co-signer.
- If loans are awarded for the entire academic year, requested loan amounts will be processed for that award period. Before you submit a loan request form for a one-term loan, please contact our office to determine if you are eligible to borrow.
- The Drake University Office of Student Accounts offers tuition/fees payment plans through TuitionPay. More detailed information on the payment plans is available at www.tuitionpay.com/drake.