

2008-2009 Full-time Undergraduate Cost Estimate Worksheet

Please refer to your individual student account for actual charges for a term. A complete listing of tuition, fees, and other charges is available at www.drake.edu/about then click on Tuition and Fees.

Tuition (full-time)		\$ _____
Undergraduate	\$24,430	
Pharmacy (P1-P2)	\$27,320	
Credit above 18 per term	\$500 undergrad/\$580 pharmacy per credit	
Estimated Basic Student Fees		+ \$ _____
Basic Fees	\$450	
(fees may vary depending on student class, level, and course selection)		
Room		+ \$ _____
Double (all residence halls)	\$3960	
Board		+ \$ _____
10, 14, 21 meal plan	\$3540	
TOTAL ESTIMATED COSTS		= \$ _____
Total of Scholarships/Grants (see award letter)		- \$ _____
Federal Loans (see award letter; since Stafford and PLUS loans may have up to 4 percent of the loan requested amount deducted for fees, use 96 percent of the amount you decide to borrow for the estimated received amount)		
Subsidized Stafford Loan		- \$ _____
Unsubsidized Stafford Loan		- \$ _____
Perkins or Health Professional Loan		- \$ _____
Parent PLUS Loan		- \$ _____
Estimated Remaining Balance to Pay Total Estimated Costs		+/- \$ _____
Other Possible Resources		- \$ _____
Student or parent earnings/savings, private education loans, tuition payment plan		
Estimated Remaining Balance or Credit Balance		+/- \$ _____

IMPORTANT INFORMATION

- Students should plan to bring funds (cash, check, or credit card) to buy books and supplies for the start of term (approximately \$450) as any financial aid in excess of the costs on the student's account will not be released until after the term begins. Drake does not own a book store. A private book store (University Book and Supply) is located on the corner of Forest Avenue and 31st Street.
- Students should notify the Office of Student Financial Planning of any outside scholarships they expect to receive. Outside scholarships are applied in total to the semester in which the funds are received, and account credit is entered only when the outside scholarship check has been received by Drake.
- Work-study earnings DO NOT show as a credit on the student account since they are paid each month DIRECTLY to the student for hours worked in the previous month. The Federal Work Study award reflects an estimate of earnings for the academic year for a student working approximately 8 hours per week.
- In order to ensure timely processing, students should return the Loan Request Form to the Office of Student Financial Planning no later than July 1. Loans certified by July 1, 2008 will appear as a memo credit on the fall bill, but actual credit will not be made until these loan funds arrive. Please note that many loans include a processing fee deducted from the per semester loan disbursement making the net amount received less than the amount borrowed. Federal PLUS loans and student private education loans require a credit review by the lender; most student private education loans require the student to secure a co-signer.
- If loans are awarded for the entire academic year, requested loan amounts will be processed for that award period. Before you submit a loan request form for a one-term loan, please contact our office to determine if you are eligible to borrow.
- The Drake University Office of Student Accounts offers tuition/fees payment plans through TuitionPay. More detailed information on the payment plans is available at www.tuitionpay.com/drake.