

Drake University

Office of Student Financial Planning

Reply to:

Carnegie Hall
2507 University Avenue
Des Moines, IA 50311-4506
515-271-2905
1-800-44-DRAKE
Fax: 515-271-4042

Date _____

Student Name _____

Student Identification # _____

DIVISION OF INCOME AND ASSETS

You have indicated on your son's/daughter's FAFSA that you have had a change in marital status, yet filed a joint 2007 Federal tax return. Please complete the following form, dividing the income and assets accordingly. In cases of dependent students, the custodial parent should complete and sign this form.

	Reported on 1040, 1040A, or 1040EZ	Mother	Father
Wages, salaries, etc.			
Interest income			
Dividend income			
Refund of state tax (1/2)			
Alimony received			
Business income (loss)			
Capital gain (loss)			
Taxable IRA/pensions			
Rental income, royalties, etc.			
Farm income (loss)			
Unemployment compensation			
Taxable Social Security Benefits			
Educator expenses			
Certain business expenses of reservists, performing artists, and fee-basis government officials			
Other Income			
IRA deduction			
Student Loan Interest deduction			
Medical Savings Account deduction			
Moving Expenses			
One-half of self employment tax			
Self-employed health insurance ded.			
Keogh, SEP, & SIMPLE plans			
Penalty on early withdraw of savings			
Alimony paid			
Adjusted Gross Income (AGI)			

	Reported on FAFSA	Mother	Father
Cash, savings, checking			
Real estate/Investment net worth*			
Business value net worth*			
Farm value net worth*			

* Net worth is defined as current or market value minus debt.

Please indicate below which parent the student has lived with more during the past 12 months. If the student did not live with one parent more than the other, please indicate which parent provided more financial support during the last 12 months.

_____ Mother _____ Father

If you have any questions or additional comments, feel free to contact our office or use the space provided below.

Signature of Parent (completing this form)

Date

FOR OFFICE USE ONLY:

_____ / _____ X _____ = _____
new AGI old AGI old tax paid new tax paid