

Human Resources and the Office of Student Financial Planning encourage employees and their dependents who anticipate using Drake University Tuition Rebate (TR) for the Fall 2005 or Spring 2006 terms to file a Free Application for Federal Student Aid (FAFSA). Along with various other programs, the FAFSA results are used by the State of Iowa to determine eligibility for the Iowa Tuition Grant (ITG) program. The ITG can be used in combination with Tuition Rebate benefits for eligible students admitted to undergraduate degree programs. The FAFSA filing deadline for Iowa Tuition Grant is July 1, 2005.

The Iowa Tuition Grant provides important funding for both the student and the University. **Dependents eligible for 100% TR have the opportunity to use the ITG to pay the mandatory fees not included in the Tuition Rebate benefit.** The ITG also offers significant support for those employees with 50% TR eligibility. Since both TR and ITG may only be used to pay tuition and fees, the total assistance provided from the programs when used in combination can never exceed the costs of tuition and mandatory fees.

Examples of Costs and Tuition Rebate and Iowa Tuition Grant for Fall 2005 for a full-time undergraduate student.

2005-06 Charges	Items
\$10550	Tuition/fees (includes \$80 Olmsted and \$200 Health Center)
\$125	Technology fee
\$56	Student activity fee
<b>\$10731</b>	<b>TOTAL tuition/fees and other mandatory fees</b>

Example 1, Fall 2005: Student is ITG eligible, enrolled in 12 credits, and is the dependent of an employee eligible for 50% tuition rebate. The student has no other tuition-specific scholarships.

	Without ITG	With ITG
<b>TOTAL tuition/fees and other mandatory fees</b>	\$10731	\$10731
50% TR	\$5135	\$5135
Iowa Tuition Grant	\$0	\$1950
Net Cost	\$5596	\$3646
Savings with ITG		\$1950

Example 2, Fall 2005: Student is ITG eligible, enrolled in 12 credits, and is the dependent of an employee eligible for 100% tuition rebate. The student has no other tuition-specific scholarships.

	Without ITG	With ITG
<b>TOTAL tuition/fees and other mandatory fees</b>	\$10731	\$10731
100% TR	\$10270	\$8781
Iowa Tuition Grant	\$0	\$1950
Net Cost	\$461	\$0
Savings with ITG		\$461

The most convenient way to file a FAFSA is electronically at [www.fafsa.ed.gov](http://www.fafsa.ed.gov). For assistance in filing a FAFSA or for questions regarding the Iowa Tuition Grant or other financial aid programs, please contact the Office of Student Financial Planning at 271-2905.