

**Drake University  
Facilities Investments Future Plan  
2007 to 2010**

<b>Project</b>	<b>Category</b>	<b>Projected Year</b>	<b>Estimated Cost</b>	<b>Suggested Funding Source</b>
Carpenter & Herriott	Residence Halls	2008	\$ 10,000,000	Debt
Classroom Renovations	Academics	2008	\$ 250,000	Drake Capital Budget
		2009	\$ 250,000	Drake Capital Budget
		2010	\$ 250,000	Drake Capital Budget
Mixed Use Development west of 30th St		2008	\$ 35,000,000	3rd Party Developer
Cole Renovation (exterior & landscape)	Student Services	2008	\$ 400,000	Drake Capital Budget
Hubbell North Dining	Student Services	2008/09	\$ 3,000,000	3rd Party
Signage	Landscape	2008	unknown	Gifts
28th Street & Carpenter	Landscape	2008	\$ 1,500,000	Federal Grant (approved)
Harvey Ingham	Academics	2009	\$ 9,500,000	Gifts
Cline	Academics	2009	\$ 200,000	Gifts
Olin completion	Academics	2009	\$ 10,000,000	Gifts
New Science Bldg	Academics	2012	\$ 25,000,000	Gifts
New School of Ed Bldg	Academics	2010	\$ 15,000,000	Gifts
Cowles Library Addition	Academics	2010	\$ 6,000,000	Gifts
Fine Arts Renov	Academics	2010	<u>\$ 25,000,000</u>	Gifts

*Note: Italics--wild guess*

**Grand Total                    \$ 141,350,000**

<b>By Funding Source:</b>		
Gifts	\$ 90,700,000	64%
Debt	\$ 10,000,000	7%
Drake Funds	\$ 1,150,000	1%
3rd Party	\$ 38,000,000	27%
Federal Grant	\$ 1,500,000	1%