

Costs and Financial Information

Drake University reserves the right to change tuition and room and board rates and fees at the beginning of any term.

TUITION

The following rates are in effect for the fall and spring semesters **2005-2006**.

	<u>Per semester</u>
FULL-TIME STUDENTS	
NEW UNDERGRADUATE STUDENTS	\$10,500
GRADUATE STUDENTS (excluding M.B.A. candidates)	
LAW	\$11,950
PHARM.D.	\$11,790
INTENSIVE ENGLISH PROGRAM	\$4,300
SUMMER	\$2,980
PART-TIME DAY (less than 10 credit hours)	<u>Per credit hour</u>
UNDERGRADUATE	\$ 430/day \$315/evening
GRADUATE:	\$ 340
LAW	\$845 (Web \$830)
MBA	\$445 (Web \$430)
MPA	\$365 (Web \$350)
MAC	\$445 (Web \$430)
PHARM. D.	\$ 790 (Web \$775)
PART-TIME EVENING (4 p.m. and later) AND SUMMER	
UNDERGRADUATE	\$ 315
GRADUATE	\$ 365 (Web \$340)
LAW	\$ 845 (Web \$830)
MBA	\$ 445 (Web \$430)
MPA	\$ 365 (Web \$350)
MAC	\$ 445 (Web \$430)
PHARM. D.	\$ 790 (Web \$775)
ALL OTHERS	\$ 330 (Web \$350)
HIGH SCHOOL STUDENTS, per credit hour	\$ 70

ROOM AND BOARD

The following rates are in effect for the fall and spring semesters 2005-2006:

	<u>Per semester</u>
Double room*	\$1,500
Single room (if available)	\$2,200
21, 14, 10 meal plan	\$1,585
12-meal plan	\$1,435
5-meal-per-week plan (not available to students living in the residence halls)	\$ 690
7-meal-per-week plan (not available to students living in the residence halls)	\$ 935
Block Meal Plan (JR/SR only)	\$1,660

Checks may be cashed in the Office of Student Accounts. The limit is \$50 per day. The Office of Student Accounts reserves the right to refuse this service.

Students who are not officially registered through the University may not attend class and/or retain the room/board contract.

FEES AND DEPOSITS, 2005-2006

* These fees are non-refundable after the first two weeks of the term.

APPLICATION FEE (NON-REFUNDABLE)	\$ 25
OVERLOAD FEE per credit hour undergrad	\$410
OVERLOAD FEE * Grad based on program rate	
* TECHNOLOGY FEE - Full-time	\$125/semester
* TECHNOLOGY FEE - Part time	Included in tuition
* RHA Fee	\$ 18
UNDERGRADUATE ACCEPTANCE DEPOSIT (applied to tuition; non-refundable; due May 1)	\$150
PHARMACY TRANSFER ACCEPTANCE DEPOSIT (professional program; applied to tuition; non-refundable; due May 1)	\$350
STUDENT RESIDENCE ROOM DEPOSIT (refundable to May 1; see application procedure)	\$100
* APPLIED MUSIC FEE (for full-time majors; per semester)	\$200
LAW SCHOOL APPLICATION FEE (non-refundable)	\$ 40
LAW SCHOOL ACCEPTANCE DEPOSIT	\$300
LATE REGISTRATION FEE (non-refundable)	\$ 60
PENALTY FEE	\$ 60
PAYMENT PLAN APPLICATION FEE (annual)	\$ 70
PAYMENT PLAN FEE FOR PART-TIME STUDENTS (per semester)	\$ 50
**PAYMENT PLANS THRU AMS	
STUDENT PHOTO IDENTIFICATION CARD REPLACEMENT FEE	\$ 20
RESIDENCE HALL ROOM KEY REPLACEMENT FEE (no lock change)	\$ 40
SPECIAL EXAMINATION FEE (per course)	\$ 60
RETURNED CHECK FEE	\$ 25
TRANSCRIPT FEE	\$ 5
RECREATIONAL LOCKER DEPOSIT	\$ 25
DOCTORAL OR THESIS BINDING FEE	\$ 75
DOCTORAL DISSERTATION FEE	\$125
AUTOMOBILE REGISTRATION FEE (per sticker or hang tag)	\$ 75

* Or appropriate grade level hourly rate MBA, MPA, General Graduate Student, etc.

STUDY ABROAD AND OTHER OFF-CAMPUS PROGRAMS

Costs of these studies vary by program. Financial and other information for study abroad is available at the Center for International Programs and Services. There is a \$600 administrative fee per program.

SENIOR CITIZEN CLASS ATTENDANCE

Persons 62 years of age and older may attend any credit course for which they meet prerequisites (except applied instrumental instruction), if there is space available in the classroom, for a fee of \$25 per credit hour. They are not assigned a grade, nor is their attendance entered on a permanent record.

TRANSCRIPT REQUESTS

Transcripts are \$5 each. Students should request transcripts from the Office of Student Accounts; payment is required at time of request. Please allow from three to five days to receive them. Drake University reserves the right to deny transcripts. The transcript form can be found on the University Web site in Student Accounts or Student Records. This request form can be faxed to the Office of Student Accounts at 515-271-4004.

PAYMENT PLANS

Drake University is pleased to offer students a monthly payment plan administered by Academic Management Services (AMS). The Payment Plan is an affordable, interest-free alternative to paying each semester's tuition and expensed in full prior to the Fall term (due in August) and the Spring term (due in December).

Enroll in the Payment Plan and get these benefits:

- Spread your annual payments over 8 months beginning August 15, interest free; or over 4 payments beginning December 15 for the Spring term.
- Borrow less — save money by using current income and savings to make monthly payments.
- In addition to receiving a monthly statement from AMS, you have 24-hour access to your Payment Plan account by phone (AMS connect) or Web (AMS InforLink).

It is the responsibility of each student, when negotiating a payment plan with AMS, to determine that the total amount being paid matches the amount owed to Drake University. This amount can be found at MYDUSIS, located on the Drake University Web site. Any shortages incurred due to failure to verify the correct amount owed will be the responsibility of the student to pay Drake University. Failure to pay these contested amounts can result in financial penalties and inability to register for future terms. Drake University strives to assist students any way we can to direct them to the proper educational expenses. Do not hesitate to contact the Office of Student Accounts for questions regarding cost or budget confirmation.

We are pleased to be able to provide an installment plan to pay educational expenses and encourage students to enroll in the AMS Payment Plan. Students who have questions or would like assistance with enrollment, are encouraged to call AMS today at 888-829-3880. An AMS consultant will be happy to help.

A LATE PAYMENT CHARGE of 15 percent per annum is applied on amounts past due for more than 10 days.

REFUND FOR LIVING COSTS

Individuals whose student accounts are credited with more funds than they owe Drake receive a check for the amount of their credit balance. Refunds are not available until the term begins.

WITHDRAWING: THE IMPACT ON FINANCIAL AID TUITION ADJUSTMENTS BASED ON ENROLLMENT CHANGES (OTHER THAN COMPLETE WITHDRAWALS)

A reduction of credit-hour enrollment within the first two weeks of the semester may occur without tuition penalty. After the first two weeks of the enrollment period, a change from full-time to part-time status or a reduction in credit-hour enrollment, other than a complete withdrawal, will not change tuition charges. For example, a student enrolled full-time will receive no tuition adjustment if he or she drops below full-time enrollment after the first two weeks of the semester. Tuition adjustments for increased enrollment continue throughout the term.

TUITION ADJUSTMENTS FOR COMPLETE WITHDRAWALS

Students withdrawing from Drake must formally notify their college Dean's Office of intent to withdraw. A portion of the tuition charges may be credited to the student's account if the withdrawal occurs before 60 percent of the enrollment period (semester) has been completed. After 60 percent of the enrollment period, no adjustment to tuition is made.

The percentage of the period that the student remained enrolled is derived by dividing the number of days the student attended by the number of days in the enrollment period. Calendar days are used; breaks of five or more days are excluded from both the numerator and denominator. Scheduled breaks are measured from the first day of the break to the next day that classes are held. If a break begins on Wednesday and no classes are held the following weekend (classes resume on Monday), the five-day break would be excluded from the calculation. The enrollment period for the Fall 2005 term is considered to be the semester and contains 112 days. Examples for Fall 2005 percentages:

Withdrawal on Day 1 = $1/112 = 0.89\%$

Withdrawal on Day 2 = $2/112 = 1.79\%$

Withdrawal on Day 68 = $68/112 = 60.71\%$

REFUNDS

Refunds based on withdrawals will be calculated and processed once all adjustments, tuition, room and board and/or financial aid have been made.

FINANCIAL AID ADJUSTMENTS

CHANGES IN ENROLLMENT (OTHER THAN COMPLETE WITHDRAWALS)

Financial aid may be adjusted during the first two weeks of enrollment based upon changes in enrollment and changes in tuition and fees. Eligibility for financial aid for increased enrollment is not "automatically" calculated with an enrollment change. Please contact the Office of Student Financial Planning to discuss changes in enrollment and your financial aid eligibility.

COMPLETE WITHDRAWALS

(See Tuition Adjustments for Complete Withdrawals for information regarding the withdrawal process and the calculation of enrollment percentages.)

During the first 60 percent of the enrollment period, financial aid from federal, certain state and institutional programs is earned based on the number of days the student remains enrolled. Financial aid from private scholarship programs is returned to those programs per their individual regulations. Private loans and payments made by students and parents are not subject to the earned aid percentage. These funds are used to pay the remaining balance after adjustments to federal, state, institutional aid, and institutional charges have been completed. The total amount of unearned Title IV funds, other than Federal Work Study, must be returned. Unearned Title IV aid is the amount of disbursed Title IV aid that exceeds the amount of Title IV aid earned under the federal formula. Title IV returns are credited in the following order: Federal Unsubsidized Stafford Loans, Federal Subsidized Stafford Loans, Federal Perkins Loans, Federal PLUS, Federal Pell Grants, Federal SEOG, other Title IV aid. Students may need to repay financial aid that they did not earn. Unearned state and institutional program funds are to be returned to their specific programs.

A student who remains enrolled beyond the 60 percent point earns all aid for the period. The 60 percent point must be met, without rounding off to the nearest percent, to earn 100 percent of aid for the period.

Institutional costs play no role in determining the amount of Title IV funds to which a withdrawn student is entitled. Students will be responsible for payments of costs not covered by the amount of aid earned. Student/parent payments toward original charges may not be refunded in the same proportion as the revised aid.

A student living in a University residence hall who withdraws from the University is entitled to a pro-rated credit for room and board beginning with the Monday of the week following approved withdrawal.

This policy is subject to federal regulations, specifically, the Higher Education Amendments of 1998, Public Law 105-244. Please contact the Office of Student Financial Planning to discuss individual circumstances.