

## LIPING ZHENG

College of Business & Public Administration (515) 271-4160 (Office)  
333 Aliber Hall (515) 271-4518 (Fax)  
Drake University liping.zheng@drake.edu  
Des Moines 50311

### Education:

Ph. D. in Economics, with **Cognate in College Teaching**, University of New Hampshire,  
December 2009  
M. A. in Economics, University of New Hampshire  
M. A. in International Finance, University of International Business and Economics,  
China  
B. A. in Economics, Jilin University, China

### Research and Teaching Fields:

Macroeconomics with a focus on financial economics, International Economics

### Employment:

Associate Professor of Economics, College of Business and Public Administration, Drake  
University, 2016-present  
Assistant Professor of Economics, College of Business and Public Administration, Drake  
University, 2009-2016

### Teaching Experience:

*Instructor*, CBPA, Drake University  
Money and Banking  
China's Business and Economic System  
China's Economy  
Principles of Macroeconomics  
Intermediate Macroeconomics  
International Economics

*Sole Instructor*, Department of Economics, University of New Hampshire  
Honors/ Principles of Microeconomics, Fall 2007  
Principles of Macroeconomics, Spring 2007 (two classes), Fall 2006 (two classes),  
Fall 2003  
Principles of Microeconomics, Spring 2008 (two classes), Summer 2007,  
Spring 2004

### Journal Publications:

- Mitchell, Alanah and **Zheng, Liping** (2019) "Examining Longhand vs. Laptop Debate: A Replication Study," *AIS Transactions on Replication Research*: Vol. 5, Article 9.

- **Zheng, Liping** and Severe, Sean. (2016). "Teaching the Macroeconomic Effects of Tax Cuts with a Quasi-Experiment". *Economic Analysis and Policy*, 51 (September), 55-65.
- Shell, Hannah and **Zheng, Liping**. (2015). "The Interaction Effects of Globalization and Institutions on International Capital Flows." *International Journal of Economics and Finance*, 7 (4) 12-22.
- **Zheng, Liping**. (2015). "Does Purchasing Power Parity Hold for the German-US Real Exchange Rate? A Bayesian Dynamic Linear Model." *International Journal of Economics and Finance*, 7 (2) 20-35.
- **Zheng, Liping** and Zhang, Xiaohong. (2014). "Shareholder Say-on-Frequency Vote and CEO Compensation", *International Research Journal of Applied Finance*, 5 (7) 909-926.
- **Zheng, Liping**. (2013). "A Survey of the Empirical Difficulties of the Consumption Capital Asset Pricing Models." *Journal of Modern Economy and Management*, 2 (1) 1-41.
- **Zheng, Liping**. (2012). "Are Sovereign Credit Ratings Objective? A Tale of Two Agencies." *Journal of Applied Finance and Banking*, 2 (5) 43-61.

#### Conference Proceedings:

Mitchell, A., **Zheng, L.** (2017). Examining longhand vs. laptop debate: Evidence from a replication. Proceedings of the 23rd Americas Conference on Information Systems (AMCIS-23).

#### Under Review:

"The Remarkable Behavior of the Ex-ante Excess Return on Stocks over Bonds", with Paul Ferrara.

#### Working Papers:

- 1) "The Equity Premium during Bull and Bear Markets".
- 2) "Sign Reversals of the Equity Premium: The Consumption Asset Pricing Model and Beyond", with Roman Frydman and Michael Goldberg.

#### Conference Presentations:

"Legal Environment and Sovereign Credit Ratings: Evidence from Chinese Rating Agency Dagong and Standard & Poor's", presented at the WEAI's 94th Annual Conference, San Francisco, June 2019.

"Examining longhand vs. laptop debate: Evidence from a replication", presented at the 23rd Americas Conference on Information Systems, Boston, August, 2017

"Equity Premium During Bull and Bear Markets", presented at the Southern Economic Association Meetings, Washington, DC, November 2011

"Shareholder Vote on Executive Compensation: Say-On-Frequency in the U.S.", presented at the Missouri Valley Economic Association Meetings, Kansas City, MO, October 2011

“Equity Premium under Heterogeneous Forecasts and Endogenous Prospect Theory: Empirical Evidence”, presented at the Southern Economic Association Meetings, Charleston, SC, November 2006

“Heterogeneous Forecasts, Endogenous Loss Aversion and Excess Return in Stock Market”, presented at the Eastern Economic Association Meetings, Washington, D. C., February 2004

“Reexamination of PPP: A Bayesian Approach”, presented at the Eastern Economic Association Meetings, New York City, NY, February 2003

### **Other Conference Activities:**

Participant, Western Economic Association International Meetings, San Francisco, CA, June 2012

Discussant, “Corporate Decisions” session at the Southern Economic Association Meetings, Charleston, SC, November 2006

Discussant, “Financial Markets and Instruments: Agents, Choices, and Constraints” session at the Eastern Economic Association Meetings, Washington, D. C., February 2004

Discussant, “PPP and Covered/Uncovered Interest Arbitrage” session at the Eastern Economic Association Meetings, New York City, NY, February 2003

### **Faculty research seminar:**

Zheng, Liping. “EPA’s Toxic Release Inventory Program, Media Attention and Analysts’ Earnings Forecasts”, (Spring 2010).

Zheng, Liping. “Are Sovereign Ratings Objective? A Tale of Two Agencies” (Fall 2011).

### **Honors and Awards:**

CBPA Noble Eagle Faculty Development Awards- Diversity in Data Grants, 2021

CBPA Summer Research Grant, Drake University, 2014, 2016, 2018

Pre-Promotion Reassignment for Scholarship and Creative Activity, Drake University, Spring 2013

Brooks Research Award, Drake University, 2011

Drake University Research Grant, 2010-2011

Dissertation Fellowship, University of New Hampshire, 2004-05

Summer TA Fellowship, University of New Hampshire, 2002, 2003 and 2004

Outstanding Graduate Student Teacher Award, University of New Hampshire, 2003-04, 2006-07

Graduate School Travel Grant, University of New Hampshire, 2003-04, 06

Research/Teaching Assistantships, University of New Hampshire, 2000-04

Hua Wei Excellent Graduate Student Scholarship, University of International Business and Economics, 1997

Excellent Student Scholarship, Jilin University, 1992-96

**Memberships:***Honorary Organizations:*

Omicron Delta Epsilon, Economics Honorary

*Professional Organizations:*

American Economic Association

American Finance Association

Western Economic Association

**University and College Service:**

University Curriculum Committee, 2018-2020

ODE Economics Honour Society Drake Chapter Faculty Adviser, 2018-present

Economics Hiring Committee, 2010-2011, 2014-2015, 2015-2016

Faculty Development Advisory Committee, 2010-2012

CBPA Dean Search Committee, 2016-17

**Reviewer**

Ad hoc reviewer – Business and Economic Horizons