



Financial Aid

Summer in France

Summer 2023

Chris Ditter
Financial Aid Office
Carnegie Hall



Summer Financial Aid

- Complete 2023 – 2024 FAFSA at *fafsa.gov*
- Enroll in at least 5 credit hours.
- Enroll in other summer and fall classes.
- Watch for award notification email from *financialaid@drake.edu*.
- At the bottom of the award notification there is a link to instructions to accept/apply for and decline loans.



Types of Aid Available

- Scholarships
 - Check with Law admission/financial aid office
- Federal Direct Unsubsidized Loan
- Federal Direct Grad PLUS loan
- Your award notification will encompass summer, fall and spring with the eligible aid available in each term.



Important

- All deposits for abroad trips must be paid out of pocket.
- Your financial aid for this program is not available until after the first day of summer term(May 16, 2023). Earliest day funds will disburse.
- Set up direct deposit if you haven't already.
- Complete all requirements prior to departure.
- Funds applied to Drake bill and then the remainder refunded to your personal account.



Important

- Be prepared as funds may not show up in your personal account immediately depending on timing of fund transfer.
- Maximum Federal Direct Unsubsidized Loan for Award Year is \$20,500.
- Summer borrowing impacts Fall/Spring.
- Federal Grad PLUS loan has no set annual maximum award. It is Cost of Attendance – other aid awarded.



Cost of Attendance

Tuition/housing/fees (actual cost)	\$ 7,800.00
Fees	\$ 60.00
Books/Supplies	\$ 175.00
Food	\$ 800.00
Local housing/rent*	\$ 1,090.00
France Air Transportation	\$ 2,050.00
Personal	\$ 720.00
<hr/>	
Total COA	\$ 12,695.00

* For students who need to maintain local housing arrangements

Federal Direct Unsubsidized Loan

- Requires entrance counseling & master promissory note.
- Access Financial Aid in Self-Service.
- Under Home section respond to the required question.
- Under the Award Offer section, accept Federal Direct Unsubsidized loan.



Federal Direct Grad PLUS Loan for Fall/Spring

- Apply after April 15 at <https://studentaid.gov>
- Requires entrance counseling & master promissory note.
- Must be *Credit Worthy*
- If denied, information will be presented to you for endorser information.





Questions?



Contact Information

Financial Aid Office

Hours: 8:00 AM to 4:30 PM, Monday - Friday

Location: Carnegie Hall, First Floor

Phone: (515) 271-2905

E-mail: financialaid@drake.edu

Website: www.drake.edu/finaid

Michele Dunne

Michele.dunne@drake.edu

(515) 271-3148