

SOLAR AGREEMENTS

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Solar Installed (MW): 1144 (nearly double from 2022)

National Ranking: 33rd (19th in 2024)

Enough Solar Installed to Power: 152,646 homes

Percentage of State's Electricity from Solar: 1.63%

Solar Jobs: 898

Solar Companies in State: 67 (10 Manufacturers, 29 Installers/Developers, 28 Others)

Total Solar Investment in State: \$1.7 billion

Prices have fallen 42% over the last 10 years

Growth Projection and Ranking: 1,076 MW over the next 5 years (ranks 39th)

Number Of Installations: 17,945

WHAT DOES A SOLAR FARM LOOK LIKE?

<https://www.youtube.com/watch?v=tnHvagJnic4>

LEASE AND EASEMENT RIGHTS

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TERM

- **Development Term/Option Term**
 - **5-7 years**
- **Lease/Easement Term**
 - **30-35 years**
 - **One or more 10-year renewal terms**

TERMINATION

- **Landowner has few or no rights to terminate (sometimes not even upon developer default)**
- **Developer has right to terminate at any time**

COMPENSATION

LANDOWNER FARMING CONCERNS

- Crop damages/payments
- Damages to underground lines/drainage tile
- Compaction
- Weed control

OTHER LANDOWNER CONCERNS

- Assignment of developer's interest
- Insurance
- Indemnities
- Removal of improvements
- Confidentiality

SOLAR IN WIND FARMS

- Solar underneath wind turbines, using existing collection lines, substation, and grid capacity
- Some Iowa developers are pursuing this

QUESTIONS?

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