



2019-2020 Student Income and Assets Worksheet

Federal Student Aid Programs

Student Name _____

Student ID # _____

Date _____

A. Division of Income and Assets

You have indicated that you have had a change in marital status, yet filed a joint 2017 Federal tax return. Please complete the following form, dividing the income and assets accordingly.

Type of Income or Asset	2017 Tax Return Line #s			Reported on 1040, 1040A, or 1040EZ	Student	Spouse
	1040	1040A	1040EZ			
Wages, salaries, etc.	7	7	1			
Interest income	8a	8a	2			
Dividend income	9a	9a	NA			
Taxable refunds, credits, or offsets of state and local income taxes	10	NA	NA			
Alimony received	11	NA	NA			
Business income (loss)	12	NA	NA			
Capital gain (loss)	13	10	NA			
Other gains (losses)	14	NA	NA			
Taxable IRA	15b	11b	NA			
Taxable Pensions	16b	12b	NA			
Rental income, royalties, S corps, trusts, etc.	17	NA	NA			
Farm income (loss)	18	NA	NA			
Unemployment compensation	19	13	3			
Taxable Social Security Benefits	20b	14	NA			
Business Income	21	NA	NA			
Educator expenses	23	16	NA			
Certain business expenses of reservists, performing artists, and fee-basis government officials	24	NA	NA			
Health Savings Account deduction	25	NA	NA			
Moving Expenses	26	NA	NA			
Deductible part of self-employment tax	27	NA	NA			
Self Employed SEP, & SIMPLE plans	28	NA	NA			
Self-employed health insurance deduction	29	NA	NA			
Penalty on early withdraw of savings	30	NA	NA			
Alimony paid	31A	NA	NA			
IRA deduction	32	17	NA			
Student Loan Interest deduction	33	18	NA			
Tuition and Fees deduction	34	19	NA			
Domestic Production activities deduction	35	NA	NA			
Adjusted Gross Income (AGI)	37	21	6			

NA=Line not included on 1040A or 1040EZ as indicated

	<u>Reported on FAFSA</u>	<u>Student</u>	<u>Spouse</u>
Cash, savings, checking			
Real estate/Investment net worth*			
Business value net worth*			
Farm value net worth*			

* Net worth is defined as current or market value minus debt.

** Only fill out if number is listed in this section on this form**			
	<u>Reported on FAFSA</u>	<u>Student</u>	<u>Spouse</u>
Education Tax Credit			
Child Support Paid			
Need Based Employment			
Grant and Scholarship Aid			
Combat Pay			
Co-op Earnings			
Tax- Deferred Pensions			
IRA and Keogh Deductions			
Child Support Received			
Tax – Exempt Interest			
Untaxed IRA Distributions			
Untaxed Pensions			
Military and Clergy Allowance			
VA Non-education Benefits			
Other Untaxed Income			
Other Non-reported Money			

If you have any questions or additional comments, feel free to contact our office.

B. Signature

Student Signature

Date

WARNING: If you purposely give false or misleading information on this worksheet, you may be fined, be sentenced to jail, or both.

Submit this worksheet to:

Office of Student Financial Planning • Drake University • 2507 University Ave • Des Moines, IA 50311

Toll Free: 1-800-443-7253 (Option 3) • Phone: 515-271-2905 • FAX: 515-271-4042

Please be sure to update your **mailing** address and phone number if they have changed. To do this, log into My Drake Home and on the home tab choose the MyDUSIS link and then personal information. If you would prefer to do by phone, call Student Records at [515-271-2025](tel:515-271-2025)

FOR OFFICE USE ONLY:

$$\frac{\text{new AGI}}{\text{old AGI}} \times \text{old tax paid} = \text{new tax paid}$$