

Business & Finance

Fiscal Year End (May 31) Status

	<u>FY04</u>	<u>FY05</u>	<u>FY06</u>	<u>FY07</u>	<u>FY08</u>
Total Assets	\$322,336,368	\$339,611,959	\$362,725,941	\$410,975,784	\$399,780,065
Total Revenue (operating and non-operating)	\$104,336,875	\$114,014,188	\$118,233,782	\$139,570,368	\$106,418,561
Total Operating Revenue	\$88,705,336	\$92,766,273	\$98,615,923	\$107,563,254	\$112,387,398
Total Operating Expenses	\$89,281,469	\$92,428,651	\$97,235,343	\$104,834,618	\$109,322,553
Net Income from Operations	(\$576,133)	\$337,622	\$1,380,580	\$2,728,636	\$3,064,845
Market Value of the Endowment	\$106,412,307	\$116,968,473	\$128,768,203	\$153,336,248	\$146,217,248

Current audited financial statements and report are located on the B&F website at:

<http://www.drake.edu/busfin/information/Financial%20Statements/finstmt053107.pdf>