

Business & Finance

Fiscal Year End (May 31) Status

	<u>FY03</u>	<u>FY04</u>	<u>FY05</u>	<u>FY06</u>	<u>FY07</u>
Total Assets	\$307,348,614	\$322,336,368	\$339,611,959	\$362,725,941	\$410,975,784
Total Revenue (operating and non-operating)	\$72,760,377	\$104,336,875	\$114,014,188	\$118,233,782	\$139,570,368
Total Operating Revenue	\$83,680,982	\$88,705,336	\$92,766,273	\$98,615,923	\$107,563,254
Total Operating Expenses	\$85,367,907	\$89,281,469	\$92,428,651	\$97,235,343	\$104,834,618
Net Income from Operations	(\$1,686,925)	(\$576,133)	\$337,622	\$1,380,580	\$2,728,636
Market Value of the Endowment	\$99,222,983	\$106,412,307	\$116,968,473	\$128,768,203	\$153,336,248

Current audited financial statements and report are located on the B&F website at:

<http://www.drake.edu/busfin/information/Financial%20Statements/finstmt053107.pdf>