

SEAN P. SEVERE

Drake University
Zimpleman College of Business
2507 University Avenue
Des Moines, IA 50311-4505

Office: 321 Aliber Hall
Office: 515.271.4026
Email: sean.severe@drake.edu

BACKGROUND

Professional Experience

Drake University, Zimpleman College of Business, 2011-Present

- Professor of Economics, 2025-Present
- Associate Dean of Academic Affairs, 2019-2023
- Associate Professor of Economics, 2017-2025
- Assistant Professor of Economics, 2011-2017

University of Oregon, Department of Economics, 2006-2011

- Graduate Teaching Fellow, 2006-2011

Education

Ph.D. Economics, University of Oregon, 2011

- Fields: Macroeconomics, Monetary Policy, Growth and Development, Applied Econometrics
- Dissertation Title: *Monetary Policy Issues Arising From Bank Competition*

M.S. Economics, University of Oregon, 2009

B.A. Economics, Gonzaga University, 2002 (*Magna Cum Laude*)

TEACHING

Drake University

- Principles of Macroeconomics (ECON 010)
- Introduction to Econometrics (ECON 170)
- Intermediate Macroeconomics (ECON 174)
- Applied Business Analytics (ACTS/FIN/ECON 198)
- Business, Government, and the Global Economy (MBA 259)

University of Oregon

- Principles of Macroeconomics (EC 202)
- Intermediate Macroeconomics (EC 313)
- Money and Banking (EC 370)

RESEARCH

Peer-Reviewed Journal Publications

1. Sutherland, D., Anderson, J., Wu, L., and **Severe, S.** (2024). "Exploring the impact of establishment mode on intangible strategic asset creation in Chinese MNEs: springboard cross-border strategic asset-seeking M&As versus greenfield R&D-related FDI projects." *Asian Business Management*, 23, 519-543.
<https://doi.org/10.1057/s41291-024-00265-6>
2. Anderson J, Sutherland D, and **Severe S.** (2024). "Does Chinese Investment into Europe Facilitate Strategic Asset Growth in the Chinese Parent Company? The Role of Entry Mode." *Economies*, 12 (56).
<https://doi.org/10.3390/economies12030056>
3. Wilcoxson, J., Follett, L., and **Severe, S.** (2020). "Forecasting Foreign Exchange Markets Using Google Trends: Prediction Performance of Competing Models." *Journal of Behavioral Finance*, 21(4), 412-422.
<https://doi.org/10.1080/15427560.2020.1716233>

4. Zheng, L. and **Severe, S.** (2016). "Teaching the Macroeconomic Effects of Tax Cuts with a Quasi-Experiment." *Economic Analysis and Policy*, 51, 55-65.
<https://doi.org/10.1016/j.eap.2016.06.001>
5. **Severe, S.** (2016). "An Empirical Analysis of Bank Concentration and Monetary Policy Effectiveness." *Journal of Financial Economic Policy*, 8(2), 163-182.
<https://doi.org/10.1108/JFEP-08-2015-0045>
6. **Severe, S.**, Kappen, J., Grout, J., and Tramosljanin, J. (2015). "The Gender Effects of the New Boston Marathon Qualification Standards." *Journal of Sports Analytics*, 1(1), 33-42.
<https://doi.org/10.3233/JSA-150003>
7. Anderson, J. R., Sutherland, D., and **Severe, S.** (2015). "An event study of home and host country patent generation in Chinese MNEs undertaking strategic asset acquisitions in developed markets." *International Business Review*, 24(5), 758-771.
<https://doi.org/10.1016/j.ibusrev.2015.01.007>
8. Mitchell, M., Mohd Rafi, M. I., **Severe, S.**, and Kappen, J. (2014). "Conventional vs. Islamic Finance: The Impact of Ramadan upon Sharia-Compliant Markets." *Organizations and Markets in Emerging Economies*, 5(1), 105-124.

Other Publications

1. **Severe, S.** (2017). "Here's What'll Happen to the Economy if We Deport Undocumented Immigrants." *Fortune Magazine*, September 8, 2017.
<http://fortune.com/2017/09/08/trump-undocumented-immigrants-daca/>.

SERVICE TO DISCIPLINE

Professional Memberships

- American Economic Association (AEA)
- Western Economic Association International (WEAI)
- Omicron Delta Epsilon

Referee Activity

- Senior Editor of *Drake Management Review* - 2017-2019
- Referee - *Economics Annals*
- Referee - *The European Journal of Finance*
- Referee - *International Finance*
- Referee - *Journal of Behavioral Finance*
- Referee - *Journal of Economic Education*
- Referee - *Journal of Financial Economic Policy*
- Referee - *Journal of Sports Analytics*
- Referee - *The International Review of Economics*

Peer-Reviewed Conference Presentations

Association for Public Policy & Management Fall Research Conference, Chicago, IL	10/2017
Western Economic Association International 92th Annual Conference, San Diego, CA	6/2017
<i>with International Banking, Economics, and Finance Association</i>	
Academy of International Business South East Annual Conference, Tampa, FL	11/2016
Western Economic Association International 91th Annual Conference, Portland, OR	7/2016
Missouri Valley Economic Association 52st Annual Meeting, Kansas City, MO	10/2015
Missouri Valley Economic Association 51st Annual Meeting, St. Louis, MO	10/2014
Western Economic Association International 89th Annual Conference, Denver, CO	6/2014
Academy of International Business South East Annual Conference, Atlanta, GA	10/2013
Western Economic Association International 88th Annual Conference, Seattle, WA	6/2013
Midwest Economic Association Annual Meeting, Evanston, IL	3-2012

Invited Speaker or Presenter

1. Business for Good Summit: “Education is a Force for Good”, Des Moines, IA, May 2, 2025
2. Mid-Iowa Estate and Financial Planners Annual Meeting: “Up, Down, or All Around? Where does the Economy Go from Here?”, Des Moines, IA, October 20, 2022
3. Iowa Society of CPAs Financial Institutions Conference: “The American and Iowan Economy: An Inertial Train or Hold-on-for-your-Life Roller-Coaster?”, Des Moines, IA, May 21, 2020
4. Iowa Actuaries Club Education Day: “The Long Unwinding Road: Undoing the Aftermath of Crisis-Era Policy”, Des Moines, IA, February 20, 2018
5. Iowa Actuaries Club Education Day: “The Certainty of Uncertainty: Forecasting Economic Indicators into the Near Future”, Des Moines, IA, February 14, 2017
6. Phi Chi Theta Professional Learning Presentation: “We have Liftoff: Federal Reserve Policy to Infinity and Beyond”, Des Moines, IA, April 8, 2016
7. Iowa Actuaries Club Education Day: “We have Liftoff: Federal Reserve Policy to Infinity and Beyond”, Des Moines, IA, February 25, 2016
8. Delta Sigma Pi Panel Discussion: “Is America too Big to Fail?”, Des Moines, IA, November 6, 2015
9. Principal Financial Group Center for Global Citizenship Panel Discussion: “The Changing Role of Central Banks”, Des Moines, IA, November 3, 2015
10. American-African-European Summer School 2015: “Innovation and Intercultural Management for Sustainable Development”, Chimnitz, Germany, September 7, 2015
11. The Drake University Actuarial Science Program, Kelley Insurance Center, and PricewaterhouseCoopers: “Current Economic Conditions and Low Yields”, Des Moines, IA, October 29, 2012

Media Appearances

1. [KGAN](#): “Financial experts: Trump Accounts new investment tool, not necessarily a replacement”, July 13, 2026
2. [NPR Marketplace](#): “In an unpredictable economy, should we turn to hard or soft data for answers?”, June 3, 2025
3. [KGAN](#): “Experts warn Trump’s new tariffs aren’t feasible, citing impacts to Iowa farmers”, April 2, 2025
4. [Wall Street Journal](#): “How Iowas Economy Is Faring Heading Into the Caucuses, in Seven Charts”, January 13, 2024
5. [WHO](#): “Inflation Slowdown Impact”, December 12, 2023
6. [KGAN](#) (TV): “Latest data shows 57% of Iowa graduates have student loan debt”, April 29, 2022
7. [KGAN](#): “New cost of living in Iowa report shows many Iowans don’t make ends meet”, April 29, 2022
8. [KCCI](#): “There’s more to worker shortages than added unemployment benefits, experts say”, May 11, 2021
9. [WOI](#): “Artificial intelligence monitoring exams: what test taking now looks like for Iowa college students”, September 15, 2020

Seminar Presentations

Drake CBPA Brown Bag Seminar	Des Moines, IA	10/2018
Drake CBPA Brown Bag Seminar	Des Moines, IA	3/2018
Drake CBPA Brown Bag Seminar	Des Moines, IA	2/2017
Drake University Research Colloquium	Des Moines, IA	4/2016
Drake CBPA Brown Bag Seminar	Des Moines, IA	12/2015
Drake University Research Colloquium	Des Moines, IA	5/2015
Drake University Research Colloquium	Des Moines, IA	11/2013
Drake University Research Colloquium	Des Moines, IA	3/2013
Drake University Research Colloquium	Des Moines, IA	3/2012

Professional Consultant

- Value of Life Consultant in Litigation Case (2017-2018)
- Statistical Consultant on Medical Ph.D. Dissertation (2014-2015)

SERVICE TO THE UNIVERSITY

Drake University

- Drake University Curriculum Committee (8/2023-present); *Committee Chair 8/2025-present*
- Academic Affairs Advisory Council (8/2023-5/2026)
- Ad-Hoc Reduced-Credit Hour Degree Committee (10/2024-5/2026)
- Provost Search Committee (6/2025-2/2026)
- Admission, Retention & Financial Aid Faculty Senate Committee (8/2017-5/2019, 8/2021-7/2025); *Committee Chair 8/2018-5/2019*
- Ad-Hoc First Year Seminar Committee (10/2024-2/2025)
- Financial Aid Appeal Committee for Athletic Grants and Scholarships (8/2018-5/2019)
- Drake Director of Financial Aid Hiring Committee (2018)
- Drake University Research Technology Advisory Group (12/2016-6/2023)
- Liaison to University of KwaZulu-Natal, Durban, South Africa (Spring 2015)
- Advisor of Drake Triathlon Club *and* Drake Running Club (2014-2018)

Zimpleman College of Business

- Department Chair of Finance, Accounting, Business Law, and Economics (7/2025-Present)
- Associate Dean of Academic Affairs (7/2019-6/2023)
- Zimpleman Undergraduate Curriculum Committee (8/2016-5/2018, 8/2019-5/2023)
- Zimpleman Graduate Curriculum Committee (8/2019-5/2023)
- Graduate Programming Taskforce Chair (8/2019-2/2020)
- Zimpleman Promotion & Tenure Committee (8/2017-5/2019)
- Drake Hiring Committee for Assistant Professor of Economics (2016, 2015)
- Liaison to American-African-European Summer School 2015, Chemnitz University of Technology, Chemnitz, Germany (Fall 2015)
- Faculty Mentor to John Huang (2016-2017)
- Primary Senior Capstone Advisor
 - Danuta Skiba (Spring 2016), Hannah Shell (Spring 2014), Ian Sanders (Spring 2014), Matthew Sowden (Fall 2013)

SERVICE TO THE COMMUNITY

- Meet-Operations Volunteer for Track & Field Events held at Drake Stadium
 - Drake Relays - 2012-Present
 - Jim Duncan Invitational - 2012-Present
 - AAU Junior Olympic Games - 2014, 2018
 - USATF Outdoor Championships - 2013, 2019
 - Missouri Valley Conference Outdoor Track & Field Championships - 2013
 - NCAA Outdoor Track & Field Championships - 2012
- Official Race Pacer
 - 2024 Kewash Half Marathon - 1:41:00 Pace Group - April 27, 2024
 - 2023 Kewash Half Marathon - 1:40:00 Pace Group - April 29, 2023
 - 2022 IMT Des Moines Half Marathon - 1:40:00 Pace Group - October 16, 2022
 - 2017 IMT Des Moines Half Marathon - 1:30:00 Pace Group - October 15, 2017
 - 2016 IMT Des Moines Half Marathon - 1:30:00 Pace Group - October 16, 2016
 - 2015 IMT Des Moines Half Marathon - 1:30:00 Pace Group - October 18, 2015
- Assistant Coach Volunteer for Roosevelt Boys Cross-Country Summer Training - 2025-Present